

## Equity Indices

	Last Close	% Change	P/E	Dividend Yield
Sensex	38,025	0.96	26.41	1.02
Nifty	11,200	0.89	30.68	1.47
Nifty Midcap 50	4,356	0.88	0.00	2.14
Nifty Auto	7,498	0.12	57.28	2.03
Nifty Bank	21,643	0.62	22.97	0.59
Nifty Energy	15,408	0.52	15.65	3.83
Nifty Fin. Services	10,797	1.05	23.16	0.76
Nifty FMCG	31,288	1.37	39.44	1.36
Nifty IT	18,189	1.78	24.16	2.23
Nifty Media	1,337	0.10	315.57	1.72

## Market Review

The benchmark indices closed higher in last trading session after the Reserve Bank of India (RBI) kept the repo rate unchanged at 4 percent. The S&P BSE Sensex climbed above 38,000 while the Nifty50 also touched 11,200. In the backdrop of weekly expiry and the RBI's monetary policy, the Nifty made an intraday high of 11,277 and declined to 11,126 to recover at the end and settle at 11,200 with a gain of 98 points and S&P BSE Sensex rose 362 points to end the day at 38,025. Market breadth was positive as about 1,567 shares advanced, 1,056 shares declined and 167 shares remained unchanged. Foreign institutional investors (FIIs) bought shares worth Rs 637.43 crore while domestic institutional investors (DIIs) sold shares worth Rs 468 crore in the Indian equity market.

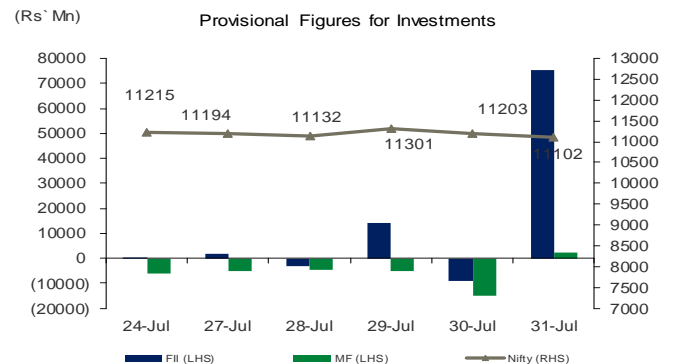
## Asian Indices

Live Markets	As on 08.00 hours IST			
	Shanghai	Nikkei	SGX Nifty	Hang Seng
Current Quote	3,386.46	22,273.62	11,180.00	24,930.58
% Change	0.26%	0.64%	0.29%	0.69%

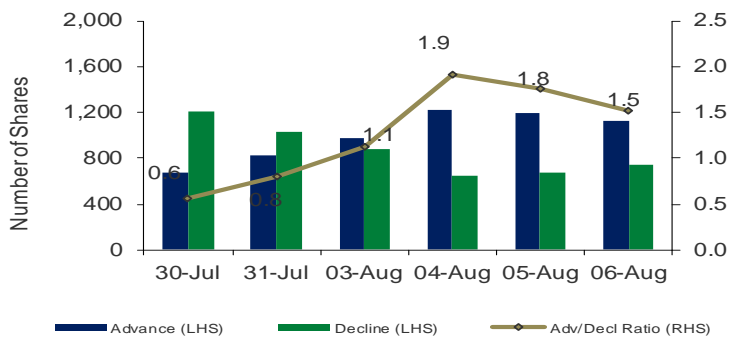
## NSE Movement

Particulars	6-Aug-20	5-Aug-20	% Change
Traded Value (Rs. In Crores)	58050	60901	-4.91
Traded Quantity (in Lakhs)	27852	28809	-3.44
Number of Trades	16373195	16711276	-2.06
Total Market Cap. (Rs. In Crores)	14886432	14758126	0.86

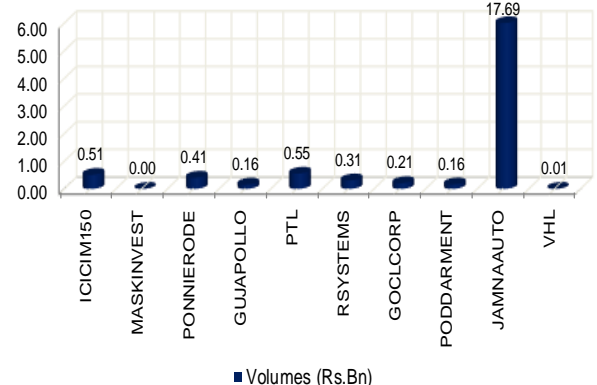
## NIFTY Vs. Institutional Activity



## Advance/Decline – NSE



## Volume Shockers



## Today's Economic Events: India & Global

- Nil

## Business News

**Vodafone Idea** - The telecom operator reported widening of net loss to ₹25,460 crore in the June quarter after it made additional provisioning to pay AGR related dues. Vodafone Idea had posted a net loss of ₹4,874 crore in April-June 2019 and ₹11,643.5 crore in the preceding March quarter.

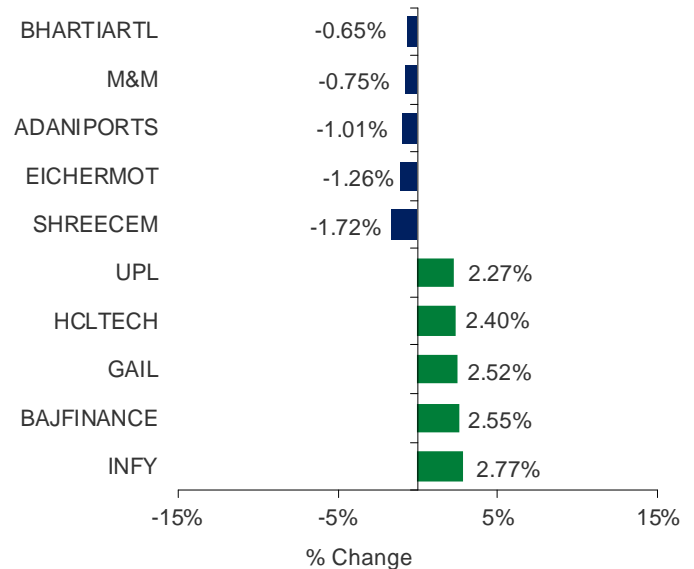
**Yes Bank** - LIC has acquired close to 5% shareholding in the Yes Bank. With the fresh acquisition, the hold of LIC has increased to 4.98% from 0.75%. LIC purchased 105.98 crore shares, reflecting 4.23% stake in the private sector lender.

**HPCL** - State-run refiner and marketer Hindustan Petroleum Corp Ltd (HPCL) reported a 157% jump in its June quarter net profit. Consolidated profit of ₹2,252.65 crore, or ₹14.78 per share, was 156.7% higher than ₹877.48 crore, or ₹5.76 a share, earning in the same period a year back.

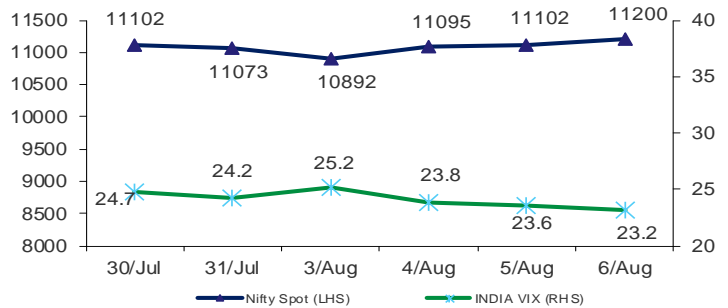
## Economic Update – India & Global

**US weekly jobless claims hover at higher levels** - The number of Americans seeking unemployment benefits fell last week, but remained significantly high, suggesting the labor market was stalling as the country battles a resurgence in new COVID-19 cases that is threatening a budding economic recovery. Initial claims for state unemployment benefits totalled a seasonally adjusted 1.186 million for the week ended August 1, compared to 1.435 million in the prior week, the Labor Department said on Thursday. Economists polled by Reuters had forecast 1.415 million applications in the latest week.

## Gainers & Losers



## NIFTY Vs. India VIX



## Global Indices

	Last Close	% Change	YTD
DJIA	27,386	0.68	-5.13
S&P 500	3,349	0.64	2.80
Nasdaq100	11,267	1.27	26.99
FTSE100	6,026	-1.27	-20.74
CAC	4,885	-0.98	-19.14
DAX	12,591	-0.54	-5.93
KOSPI	2342	1.33	7.70
US Dollar Index	93.04	0.29	-3.88

## ADR

(Converted to INR)	Prem / (Disc) in (%)		
	ADR Close	NSE Close	1 Day
INFOSYS	12.70	970.85	-2.60
ICICI BANK	9.50	358.75	-1.20
DRREDDY	61.30	4583.05	0.10
HDFC BANK	46.40	1040.70	10.00
TATAMOTORS	7.80	116.80	-0.10

## Technical View

### NIFTY - Daily Chart – 11200



### Outlook:

NIFTY is expected to open on a flat to negative note due weak Asian cues. Technically NIFTY would remain consolidation and it has resistance at 11256 levels. Above 11256 levels it can move towards 11300/11387 or even 11450 levels. However, on the lower side, the support will be at 11130/11065/10946 levels. Breakout of 10946 would invite further selling pressure and then 10880/10750 is possible. Traders are advised to go for stock specific action and watch out for global cues which will continue to dictate the trend on domestic markets.

### BANK NIFTY – Daily Chart – 21642.60



### Outlook:

Technically BANKNIFTY would remain consolidation and breakout of 21370/21030 levels would invite fresh short-term selling pressure. If BANKNIFTY breaks below 21030 levels then it could test at 20930/20880 or even 20130 levels. On the higher side the resistance will be at 21940 levels. Above 22195 levels it could test at 22350/22670 levels. Breakout of 23210 levels would take the BANKNIFTY at 23420/23670 or even 24070 levels.

### Intraday Stock Picks:

- WIPRO:** Buy WIPRO above 284(Spot) for the target of 298 with keeping SL of 278.
- INDUSINDBK:** Buy INDUSINDBK above 502(Spot) for the target of 521 with keeping SL of 490.

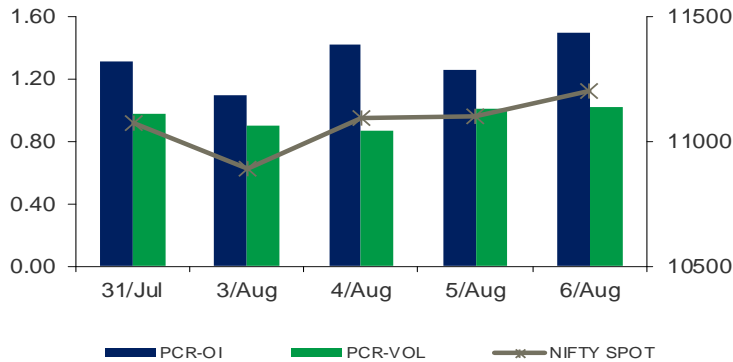
### Bulk Deals

Company	Acquirer	Qty	Price	Seller	Qty	Price
VIKASECO	LTS INVESTMENT FUND LTD	18,00,000	8.29	VIKAS GARG	18,00,000	8.29
GAYAPROJ	ALPANA MUNDRA	41,00,000	14	GMO EMERGING DOM OPPORTUNITIES FD	50,00,000	14
AKSHAR	SELTRON RESOURCE SOLUTIONS LLP	3,42,000	6.32	AMISHABEN MANISHBHAI MEHTA	3,39,000	6.32

## Derivatives Snapshot – NIFTY

Particulars	Spot	Future	Prem. / Disc.	Futures OI	PCR OI	PCR VOL	VIX (%)
Current	11200.00	11199.5	(0.50)	11181150	1.49	1.02	23.15
Previous	11101.00	11118	17.00	10880625	1.26	1.01	23.57
Change (%)	0.89	0.73	–	2.76	–	–	–

## NIFTY Spot Vs PCR



## F&O Cues

The Put Call ratio stood at 1.49 levels and suggesting that consolidation with Positive on NIFTY Future. The Nifty futures were at 11199.50 at discount of 0.50 points compared with the Nifty's closing of 11200 in the cash market.

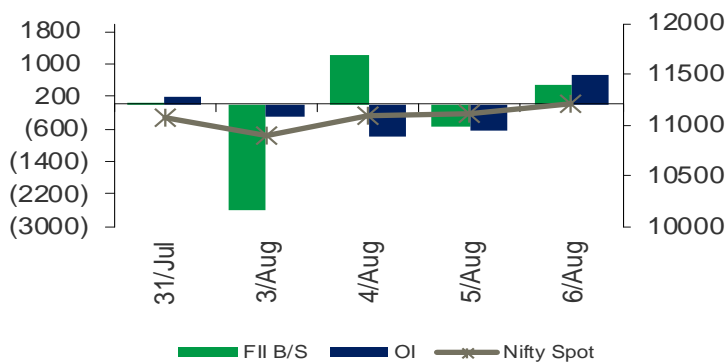
Maximum call open interest (OI) of 21.05 lakh contracts was seen at the 11500-strike price. It will act as a crucial resistance level for current series. This is followed by 11000 strike price, which holds 11.54 lakh contracts in open interest, and 11300, which has accumulated 10.55 lakh contracts in open interest. Significant call writing was seen at the 11500-strike price, which added 1.36 lakh contracts.

Maximum Put open interest of 30.56 lakh contracts was seen at 11000 strike price, which will act as crucial support for current series. This is followed by 11100 strike price, which holds 12.75 lakh contracts in open interest, and 11200 strike price, which has accumulated 12.22 lakh contracts in open interest.

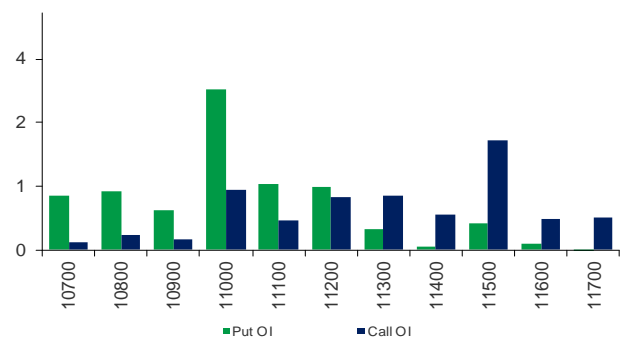
## FII Statistics in F&O

Product	Buy	Sell	Net	OI (% Change)
INDEX FUTURES	5636.69	5143.18	493.51	7.61
INDEX OPTIONS	487080.95	484961.52	2119.43	-30.60
STOCK FUTURES	13431.46	14027.46	-596.00	0.46
STOCK OPTIONS	5040.98	5053.34	-12.36	5.86
Total	511190.08	509185.50	2004.58	-16.67

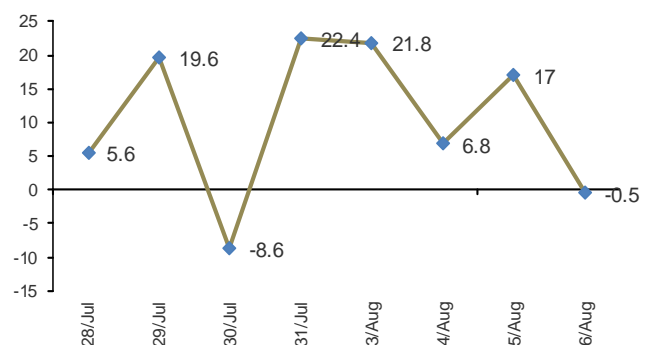
## FII Fund Activity



## NIFTY Options OI



## NIFTY: Premium (+)/Discount (-)



## Stocks in Ban Period for Trade

- CANBNK

## Sector Movements

Sectors	Price % Change	OI Change %
Auto	0.12	-0.05
Banking	0.53	0.24
FMCG	1.15	-1.60
Oil & Gas	0.43	0.27
Metals	1.38	0.57
IT	2.09	-0.37
Telecom	-0.63	-0.80
Capital Goods	-0.28	1.41
Pharma	1.30	0.89
Power	0.11	-0.86
Financial Services	0.61	-0.73
Infra	-0.95	0.93
Media	0.05	1.52
Chemicals & Fertilizers	1.30	-1.23
Insurance	1.28	2.12
Paint	0.57	-2.64
Real Estate	-1.51	10.05
Others	-1.11	2.53

## Sector Cues

- Long build up was seen in BANKING, OIL&GAS, PHARMA, MEDIA and METALS stocks.
- Short build up was seen in INFRA and REALESTATE stocks.

## Top Stock Options IV

Scrip	Strike	CE/PE	Volume
RELIANCE	2200	CE	10937
RELIANCE	2300	CE	9318
RELIANCE	2400	CE	7303
SBIN	200	CE	7202
ICICIBANK	360	CE	6978
RELIANCE	2000	PE	6299
TCS	2300	CE	6276
TATASTEEL	400	CE	6095
RELIANCE	2100	PE	5925
TCS	2400	CE	5397
HDFCBANK	1100	CE	4794
TCS	2340	CE	4738
ICICIBANK	370	CE	4654
ICICIBANK	400	CE	4432
RELIANCE	2420	CE	4415

## Bull/Bear Signals – OI v/s Price

### Long Buildup

Scrip	Price	% Price Change	% OI Change	% Delivery
RECLTD	107.25	5.41	6.66	23.54
NIITTECH	2030.45	5.30	6.57	3.15
TITAN	1115.65	0.82	6.22	25.22
BOSCHLTD	13113.70	1.40	4.31	11.49
INDUSINDBK	497.60	0.43	4.09	22.52

### Short Buildup

Scrip	Price	% Price Change	% OI Change	% Delivery
PNB	32.40	-0.77	1.46	12.04
BAJAJ-AUTO	3006.95	-0.43	1.36	22.11
CENTURYTEX	302.10	-0.46	1.26	12.86
PAGEIND	19406.45	-1.60	0.21	24.53
BANKBARODA	46.55	-0.21	0.20	17.26

### Short covering

Scrip	Price	% Price Change	% OI Change	% Delivery
NESTLEIND	16716.05	0.77	-0.53	49.70
MARUTI	6503.40	0.49	-0.65	12.03
TCS	2315.95	2.19	-0.67	29.61
BERGEPAIN	530.40	0.55	-0.79	17.14
RELIANCE	2144.40	0.36	-0.81	13.60

### Long unwinding

Scrip	Price	% Price Change	% OI Change	% Delivery
DRREDDY	4605.95	-0.26	-0.04	18.93
RBLBANK	174.30	-0.63	-0.21	6.52
ADANI PORTS	324.45	-1.31	-0.22	22.55
BATAINDIA	1267.35	-4.39	-7.83	33.88
BANDHANBANK	301.15	-2.73	-11.17	54.51

## Stock Futures Snapshot

- ✓ An increase in open interest along with increase in price indicates positive bias and long build up was seen in RECLTD, TITAN and NIITTECH.
- ✓ An increase in open interest along with decrease in price indicates negative bias and short build up was seen in PNB, CENTURYTEX and PAGEIND.

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